

Terex Part

Terex Part - Terex Forklifts stands by their mission to deliver a dependable and cost effective product line. They take satisfaction in making equipment that improves their customers' return on investment. Through many divestures and acquisitions intended to expand the product offering, Terex has of late expanded dramatically. They have improved their geographic coverage to enable them to supply quality standards and value for their broad customer base.

Remaining a aggressive player in the industrial equipment sector, Terex is building a franchise under the Terex brand name. The business is incorporating their previous brand names for many of their components in conjunction business the Terex brand for a smooth transition process. Presently, Terex products are principally marketed under the Terex brand name. A few of the following historic name brands and transitional names include: ATC, Amida, American Truck Company, American, Advance, Bartell, Benford, Bendini, Bid-Well, CMI, CMI-Cifali, CMI Johnson-Ross, Cedarapids, Canica, Comedil, Demag, ELJay, Franna, Fermac, Finlay, Fuchs, Genie, Hi-Ranger, Jaques, Load King, Morrison, O&K, Peiner, PPM, Powerscreen, Pegson, Reedrill, Schaeff, Simplicity, Standard Havens, Tatra, TerexLift, Telelect and Unit Rig.

Terex has shown steady development, purchasing PPM Cranes, in 1995 while divesting Clark Material Handling in 1995. In 1997 Terex acquires Telelect and Simon-RO. BPI Handlers in Baraga, Michigan is also acquired this same year.

Terex quickly grew their mining and Crane business with the acquisition of O&K mining, TerexLift, Gru Comedil, American Crane and Peiner. A Light Building business soon followed in 1999 when Terex acquired Amida, Bartell and Benford. They soon became a leader within the crushing and screening market by purchasing Cedarapids, Powerscreen, BL Pegson, Re-Tech, and Finlay. Franna, Kooi and Princeton crane companies were also added to Terex in 1999.

By the year 2000, Terex extended into the Compact Equipment market, buying Fermac who is a producer specializing in tractor loader backhoes. Their Light Construction operations continued to expand business with the acquisition of Coleman Engineering. This same year, Terex divested Moffett, Kooi and Princeton.

Terex added to its Roadbuilding division in 2001, operations with the purchases of Bid-well, Load King, CMI, Jaques and Atlas.

A couple of of the purchases that took place in 2002 made it easier for Terex to develop into a leader in their respective categories. Advance Mixer helped boost Terex into the concrete mixing industry, while Demag helped Terex Cranes become a leader in the crane market. Acquiring German suppliers Fuchs and Schaeff placed Terex in a top position in the Compact Equipment class. Genie became a principal maker of Aerial Work Platforms. This busy year was completed business with the purchases of EPAC and Pacific Utility, which supplied company-owned distribution for Terex Utilities.

Tatra, a manufacturer of heavy-duty forklifts designed for on and off-road commercial and military applications were purchased in 2003. Buying Combatel and Commercial Body the same year allowed Terex to continue to expand its company-owned Terex Utilities supply.

In 2004, Terex acquired Reedrill, a manufacturer of surface drilling equipment for application within the construction, utility and mining markets. Noble CE, which was referred to as Terex Mexico was also purchased this year. They manufacture high capacity surface mining trucks and also produce several components for other Terex businesses.